



INDUCTO
STEEL LTD

January 15, 2022

To,
The BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 532001
Script Name:INDCTST

Sub: Clarification with reference to price movement

Dear Sir,

This is with reference to your email L/SURV/ONL/PV/RS/ 2021-2022 / 1279 dated January 14, 2022 with regards to significant movement in the price of our shares, in the recent past.

The Company would like to inform that all disclosures as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in accordance with the corporate governance policies of the Company including disclosure of any events and information that may impact the operation and performance of the Company, (including all price sensitive information) have been disseminated to the Stock Exchange promptly from time to time.

Please note that the Company is not aware of any information or announcement (including any impending announcement) which, in the opinion of the Company, may have a bearing on the price/ volume behaviour of the scrip.

Also, we would like to reiterate that, in the event there is any development which requires disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with the regulatory requirements.

You are requested to take the same on your record.

Yours faithfully,
For INDUCTO STEEL LIMITED

RAJEEV SHANTISARUP RENIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00034264